

Press Release:

Naviswiss Hip Navigation receives CE Approval and CHF 3.5 million Private Equity

January 31, 2018 (Brugg AG, Switzerland) – Naviswiss, an independent medical technology company specialized in miniaturized surgical navigation, is glad to announce that it has received the European CE mark for its navigated hip replacement. Miniaturized navigation now becomes available to surgeons in Europe. Furthermore, Naviswiss has successfully closed its financial round D and secured CHF 3.5 million in private equity. Round D was led by private investors from Switzerland and is expected to provide working capital until break even.

Naviswiss provides miniaturized surgical navigation for orthopedic surgeons to accurately implant artificial joints. The navigated Total Hip Replacement THR application is image-free and provides the surgeon with cup alignment, leg length and offset. It also displays combined anteversion, an upcoming parameter with particular importance for more active patients. The THR application includes a few surgical instruments and supports minimally invasive surgery via direct-anterior and antero-lateral access.

PD Dr. Karl-Heinz Widmer, University of Basel: *"Navigation is the proper tool to transfer patient-individual planning into surgery. I am convinced that the Naviswiss system addresses all these requirements; that it saves time in the OR, that it produces higher-quality results and that the small additional efforts will be rewarded by happier patients."*



After having obtained the CE mark, Naviswiss starts with first surgeries and with sales activities all over Europe. Approval for further markets are ongoing as well as the development of next navigation applications.



Naviswiss CEO Jan Stifter: *"We set out a while ago to make surgical navigation smaller, simpler and more affordable. The CE mark is a major milestone in the history of Naviswiss. Together with the very successful financing round we now have the possibility to strengthen our market introduction and continue developments to access additional fields of surgical navigation such as knee replacement."*

About Naviswiss:

Naviswiss develops miniaturized surgical, tracking and navigation systems that yield immediate results, simplify workflows, improve quality and minimize the time and cost of surgical procedures.



Naviswiss has created a miniaturized handheld navigation unit. Suddenly navigation can be used like a surgical instrument and with similarly instantaneous results.



The stamp-size NAVItags add to the simplicity of the surgical process: intraoperatively they are easily cleanable and require only minimally invasive bone fixations.

High resolution pictures:

https://drive.google.com/drive/folders/0B9YZGf_wUwnqc2FvREw5YnhqRjg

Video:

<https://youtu.be/x3Z5dLcl92Y> (German)

<https://youtu.be/sWGpPr6CceQ> (English)